

Fire Facilities Levy Fund

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Department Overview

The 2003 Fire Facilities Levy Fund was created through Ordinance 121230, following voter approval of the Fire Facilities and Emergency Response Levy in November 2003. The fund receives revenue from property taxes (approximately \$167.2 million over the nine-year life of the levy), grants, certain interfund payments and other sources. Levy Fund resources are supplemented with other funding sources, such as the City's Cumulative Reserve Subfund and bond proceeds, which are not included in this section, but are detailed in the Department of Finance and Administrative Services Capital Improvement Program (CIP).

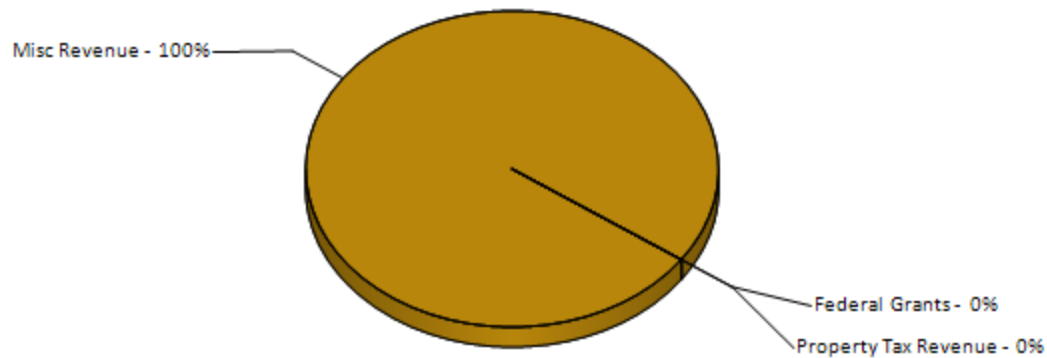
Budget Snapshot

Department Support	2013 Actual	2014 Adopted	2015 Proposed	2016 Proposed
Other funding - Capital	\$10,725,409	\$1,780,326	\$0	\$0
Total Appropriations	\$10,725,409	\$1,780,326	\$0	\$0
Full-time Equivalent Total*	0.00	0.00	0.00	0.00

** FTE totals are provided for information purposes only. Changes in FTEs resulting from City Council or Human Resources Director actions outside of the budget process may not be detailed here.*

Fire Facilities Levy Fund

2015 Proposed Budget - Revenue by Category



Budget Overview

Projects funded from the Fire Facilities Levy Fund are detailed in the Department of Finance and Administrative Services (FAS) CIP.

The following tables describe anticipated revenues and appropriations to the Fire Facilities Levy Fund through 2016. In the past, the City made appropriations for individual projects up front and expenditures would span several years after the budget authority was approved. Currently, the CIP budget appropriations for projects equal the anticipated expenditures for that year. This enables the City to strategically structure its approach to financing, thereby reducing transaction costs, minimizing interest paid, and increasing flexibility with existing resources.

The levy stopped collecting funds in 2012, but the program continues with construction of five neighborhood fire stations and the design one of additional station in 2015. Completed projects for the program, include the new Emergency Operations Center, the Joint Training Facility and a number of neighborhood fire stations.

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Revenue Overview

2015 Estimated Revenues

Summit Code	Source	2013 Actual	2014 Adopted	2015 Proposed	2016 Proposed
473010	Federal Grant Contribution/Grant-Direct	638,508	0	0	0
	Total Federal Grants	638,508	0	0	0
461110	Interest Earnings	155,446	0	0	0
461320	UNREALD GNS/LOSSES-INV GASB31	-204,200	0	0	0
485100	Property Sales (Anticipated)	0	0	676,355	0
	Total Misc Revenue	-48,754	0	676,355	0
411100	Taxes, Levies, Bonds	98,343	0	0	0
	Total Property Tax Revenue	98,343	0	0	0
	Total Revenues	688,097	0	676,355	0
379100	Use of (Contribution To) Fund Balance	10,037,312	9,933,504	7,906,135	422,150
	Total Use of Fund Balance	10,037,312	9,933,504	7,906,135	422,150
	Total Resources	10,725,409	9,933,504	8,582,490	422,150

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Fire Facilities Levy Subfund Fund Table

Fire Facilities Levy Subfund (34440)

	2013 Actuals	2014 Adopted	2014 Revised	2015 Proposed	2016 Proposed
Beginning Fund Balance	26,808,666	16,048,288	16,771,353	8,217,350	422,150
Accounting and Technical Adjustments	-	-	-	-	-
Plus: Actual and Estimated Revenue	688,097	-	157,000	676,355	-
Less: Capital Improvements - 2014 Appropriation	-	1,780,000	1,780,000	-	-
Less: Capital Improvements - Pre-2015 Appropriations	10,725,409	8,153,504	6,931,003	8,471,555	422,150
Ending Fund Balance	16,771,353	6,114,784	8,217,350	422,150	-
Continuing Appropriations	16,771,353	6,114,784	8,217,350	422,150	-
Total Reserves	16,771,353	6,114,784	8,217,350	422,150	-
Ending Unreserved Fund Balance	-	-	-	-	-